

How to Prepare for Climate Transition Plan Implementation and Disclosure

STEPS


1. **Review climate transition plan (CTP) frameworks** for core concepts and requirements; identify gaps between current company disclosures and desired CTP framework.
2. **Engage your Board of Directors** and build internal capacity on CTPs.
3. **Create your CTP** with five key strategic elements*
 - a. **Foundation:** Identify the strategic ambition of your plan, business model innovations and implications, key external factors and dependencies for achievement, and how to avoid negative nature and societal impacts in the plan’s implementation.
 - b. **Implementation Strategy:** Develop actions and decarbonization levers for achieving the strategic ambition. Ensure nature and climate justice are integrated throughout.
 - c. **Stakeholder Engagement:** Create a strategy for engaging with actors in the value chain, peers, government, public sector, communities, and civil society.
 - d. **Metrics and Targets:** Disclose targets and metrics to measure and report on performance over time.
 - e. **Governance:** Ensure governance structures and processes guarantee relevant decision-making and competencies.
4. **Communicate the CTP Strategy** externally and implement.

* Five elements based on the UK Transition Plan Task Force (TPT) Disclosure Framework

HOW BSR CAN HELP

- Peer Benchmarking of CTP Disclosure 
- CTP Gap Assessment against CSRD, TPT, and/or GFANZ and CTP Reporting Strategy 
- Board Trainings 
- Climate Transition Strategy for 1.5°C Transformation 
- Near and Long Term SBTi Feasibility and Target Setting 
- Climate Justice and Just Transition Strategy 
- Climate Transition Strategy for 1.5°C Transformation 
- Implementation of Just Transition Strategy 
- Implementation of 1.5°C Value Chains 
- Internal and External Stakeholder Engagement Strategy 
- Near and Long Term GHG Target Setting 
- Board Training 
- Designing Cross Functional Governance and Working Groups 
- CTP Reporting Strategy 
- Sustainability Reporting Guidance 

CONTACT US

For more information on BSR’s approach to helping companies prepare for climate transition plan disclosure requirements, and to discuss what’s right for your organization, please reach out to us at:  hello@bsr.org