

How to Prepare for \(\) Climate Transition Plan Implementation and Disclosure

ပ်ဝုံဝဲ့ STEPS

- 1. Review climate transition plan (CTP) frameworks for core concepts and requirements; identify gaps between current company disclosures and desired CTP framework.
- 2. Engage your Board of Directors and build internal capacity on CTPs.
 - a. Foundation: Identify the strategic ambition of your plan, business model innovations and



🖄 HOW BSR CAN HELP

- Peer Benchmarking of CTP Disclosure
- CTP Gap Assessment against CSRD, TPT, and/or GFANZ and CTP Reporting Strategy



Board Trainings

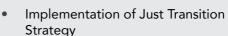
- 3. Create your CTP with five key strategic elements*
- implications, key external factors and dependencies for achievement, and how to avoid negative nature and societal impacts in the plan's implementation.
- Climate Transition Strategy for 1.5°C Transformation
- Near and Long Term SBTi Feasibility and Target Setting
- Climate Justice and Just Transition Strategy



b. Implementation Strategy:

Develop actions and decarbonization levers for achieving the strategic ambition. Ensure nature and climate justice are integrated throughout.

Climate Transition Strategy for 1.5°C Transformation



Implementation of 1.5°C Value Chains



c. Stakeholder Engagement:

Create a strategy for engaging with actors in the value chain, peers, government, public sector, communities, and civil society.

Internal and External Stakeholder **Engagement Strategy**



d. Metrics and Targets:

Disclose targets and metrics to measure and report on performance over time.

Near and Long Term GHG Target Setting



e. Governance: Ensure governance structures and processes guarantee relevant decision-making

and competencies.

- **Board Training**
- **Designing Cross Functional** Governance and Working Groups



- 4. Communicate the CTP Strategy externally and implement.
- **CTP Reporting Strategy**
- Sustainability Reporting Guidance



Five elements based on the UK Transition Plan Task Force (TPT) Disclosure Framework

CONTACT US

For more information on BSR's approach to helping companies prepare for climate transition plan disclosure requirements, and to discuss what's right for your organization, please reach out to us at: Mello@bsr.org