

Road Through Paris Briefing Series

Moving the Needle, What's Next?

January 20, 2016



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The Business of a Better World

Road Through Paris

Briefing #6: Moving the Needle, What's Next?



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A look back: Potential outcomes from Paris

Agreement

- A new global climate agreement, the first concluded in nearly two decades
- Will set direction of travel, likely through a global goal

Universal

- Unlike previous agreements, will include commitments from all of the major economies

Future political cycles

- Could set pace of future government commitments for decades to come
- Leaning towards a 5-year cycle

After Paris, a new operating environment

Long-term

- Global temperature, emissions, and resilience goals
- Improved targets every 5 years following global stocktake, starting in 2020
- Stronger transparency system

Medium-term

- National targets / climate action plans from 187 countries accounting for virtually all territorial emissions
- Room for largest emitters (China, US, EU) to improve built into current targets

Short-term

- “Action Agenda” runs annually to 2020 with two champions
- We Mean Business campaign continues

Long-term policy certainty and confidence

- ✓ Global temperature goal to limit warming **well below 2 °C** above pre-industrial levels and to **pursue efforts to limit to 1.5 °C** above pre-industrial levels.
- ✓ Global emissions goal to peak greenhouse gas emissions as soon as possible, to undertake rapid reductions thereafter in accordance with **best available science**, to achieve **a balance between anthropogenic emissions by sources and removals by sinks in the second half of this century**.
- ✓ Global resilience goal of **enhancing adaptive capacity, strengthening resilience and reducing vulnerability** to climate change.
- ✓ Governments to communicate national climate action plans **every five years starting in 2020**, following a global assessment of progress towards goals.
- ✓ Successive plans/targets will progress beyond previous ones, and reflect each country's "highest possible ambition".

A level-playing field of medium-term commitments



187 countries representing 99% of global greenhouse gas emissions (GHGs) have submitted [climate action plans](#) (INDCs)



The [United States](#) has committed to reduce GHG emissions by 26 to 28% below 2005 levels



[China](#) has agreed to peak the country's carbon-dioxide emissions around 2030, make best efforts to peak early, and increase its non-fossil-fuel share of energy to around 20% by 2030



The [European Union](#) has committed to at least 40% domestic reductions in GHG emissions by 2030 compared to 1990 levels.

The “Action Agenda” continues through 2020

- ★ Annual high-level event to scale-up and showcase initiatives, led by two high-profile “champions”
- ★ Technical work underneath to identify and dismantle barriers to low-carbon solutions
- ★ We Mean Business campaign has led to 363 companies with total revenue of US\$7.5 trillion, and 177 investors with US\$19.8 trillion in AUM, taking nearly 900 ambitious commitments to climate action

**WE MEAN
BUSINESS**



THE °CLIMATE GROUP

THE B TEAM

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Discussion



Future Sustainability Matters Webinars

- The Year Ahead: Sustainability in 2016 (January 27)

Register: <http://www.bsr.org/en/topics/events/Sustainability-Matters-Webinar>

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