Road Through Paris Briefing Series

Briefing 1: Overview and Introduction

- Key issues and trends along the road
- How to most constructively engage

Speakers

Ryan Schuchard, Associate Director, Climate Change, BSR

David Wei, Associate Director, Climate Change, BSR

Future Briefings

- Climate Finance and Carbon Pricing (Jul 22)
- Business Leadership Commitments and Quick Wins (Sep 9)
- National Climate Commitments (Oct 28)
- The Text of the Paris Agreement (Nov 18)

Register: www.bsr.org
Overview of Climate Leadership Action

1. Acknowledge climate science
   Understand earth is headed for 1.5°-4.5°C by 2100 and know what it means for the business

2. Act to limit to 2°C and build adaptive capacity
   Establish ambitious, holistic plans for global operations and value chain

3. Advocate for a low-carbon future
   Support international and national public policies to stabilize climate change
BSR Advisory Services for Climate Action

Step 1: Translation
Translating Climate Risks and Opportunities into your Company’s Context
- Climate Hotspot Analysis (for BSR Members Only)
- Climate Risk Assessment

Step 2: Stabilization
Stabilizing your Company’s Climate Impacts and Building Adaptive Capacity
- Corporate Climate Strategy
- Climate Mitigation Goals and Targets
- Renewable Energy Strategy
- Scope 3 Support

Step 3: Collaboration
Step 3: Working with Key Stakeholders and Policy Processes on Critical Climate Issues
- “Road-Through-Paris” Issues Assessment
- Climate Policy Advocacy Positioning
- Climate Issues Stakeholder Engagement

Note: Advisory projects may be done in conjunction with BSR collaborative initiatives.
Key Issues and Trends
On the Road Through Paris
Paris will be a political moment, built with the investment of political capital.
Investing political capital on climate

- UN Secretary-General Ban Ki-moon has prioritized climate and Syria
- Convened 100 Heads of State and Government at the Climate Summit last September

- US and French Administrations sparing no effort to secure the Paris agreement
- Secretary Kerry’s first Policy Guidance to all embassies (March 10, 2014) was to prioritize climate
- US-China announcement (November 12, 2014) preceded by 9 months of closed bilateral talks
- French hosts determined to avoid Copenhagen scenario
Potential outcomes from Paris

**Agreement**
- A new global climate agreement, the first concluded in nearly two decades
- Will set direction of travel, potentially including through global long-term goal

**Universal**
- Unlike previous agreements, will be “applicable to all”
- Will likely include commitments from all of the major economies

**Future political cycles**
- Could determine pace of future government commitments for decades to come
- 5 year cycle vs. 10 year cycle
National commitments (INDCs) arriving

*Climate Action Tracker brief* on China, US and EU post-2020 plans (December 8, 2014)
Four pillars of the ‘Paris Climate Alliance’

**Agreement**
- Short international legal instrument
- Global goal and political cycles will send high-level political signal to decarbonize

**National Policies (INDCs)**
- Targets for 2025 or 2030
- Fiscal and regulatory policies will reduce projected warming, but not to 2 degrees Celsius

**Climate Finance**
- $10 billion pledged to Green Climate Fund last year, part of mobilizing $100 billion/year by 2020, need to shift trillions
- Carbon pricing (government and shadow) as market signal

**(Non-state) Action Agenda**
- Showcase climate action taken by businesses and sub-national governments
- Future of non-state action in the UN system
How to Most Constructively Engage
On the Road Through Paris
Collaborative Business-Government Climate Action

**Business**
- Act to reduce GHG for 2°C, and build adaptive capacity
- Embrace the science
- Advocate for a low GHG future

**Government**
- Create a bold long-term political agreement that drives real action in the near- and medium-term

**Increase confidence for policymakers to be ambitious**

Strengthen business environment for investment and innovation
Collaborate with peers to address shared climate challenges

Addition of “surround sound” of support

• Future of Fuels
• Future of Internet Power
• Clean Cargo WG
• Climate Science Initiative

Higher commitment, higher impact
### Road Through Paris – Strategic Engagement

**Support Industry Collaboration**

- Collaborate with peers to address shared climate challenges
- Addition of “surround sound” of support
- **Future of Fuels**  
- **Future of Internet Power**  
- **Clean Cargo WG**  
- **Climate Science Initiative**

**Publicly Commit to Bold Action**

- Make bold commitments to climate action
- Specific commitments aligned to science
- **Set science-based GHG goal**  
- **Commit to 100% renewable energy by a certain date**  
- **Eliminate non-CO₂ gasses (short-lived climate pollutants)**

*Higher commitment, higher impact*
### Road Through Paris – Strategic Engagement

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  • Mars Sustainability in a Generation |

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• Speak at industry or sustainability forums  
• Submit comments in support of key domestic policies |

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• Mars Sustainability in a Generation | • Op-eds in advance of policymaking meetings  
• Speak at industry or sustainability forums  
• Submit comments in support of key domestic policies | • Participation in government-business meetings on COP21  
• Behind-the-scenes support for a strong agreement |

**Higher commitment, higher impact**
Discussion
The Road Through Paris
Key Questions to Consider

1. Do you have a **good understanding** of policy issues being considered at COP21 that are material for your company?

2. What is your company doing to **engage** in the Road Through Paris dialogue?

3. How can BSR **equip you to understand** the Paris outcome and **to act** on it?

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