



Webinar

Beyond Carbon: Integrating Adaptation into Climate Transition Plans

September 9, 2025

10:00 AM – 11:00 AM CEST

9:00 AM – 10:00 AM BST

04:00 PM – 05:00 PM SGT



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With You Today



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Business Transformation for a Just and Sustainable World

BSR is a sustainable business network and consultancy focused on creating a world in which all people can thrive on a healthy planet.

With offices in Asia, Europe, and North America, BSR provides its 300+ member companies with insight, advice, and collaborative initiatives to help them see a changing world more clearly, create long-term value, and scale impact.

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Mission

200+

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11

Locations

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Shanghai
Singapore
Tokyo
Washington, D.C.

30+

Years of
experience

6

Focus
Areas

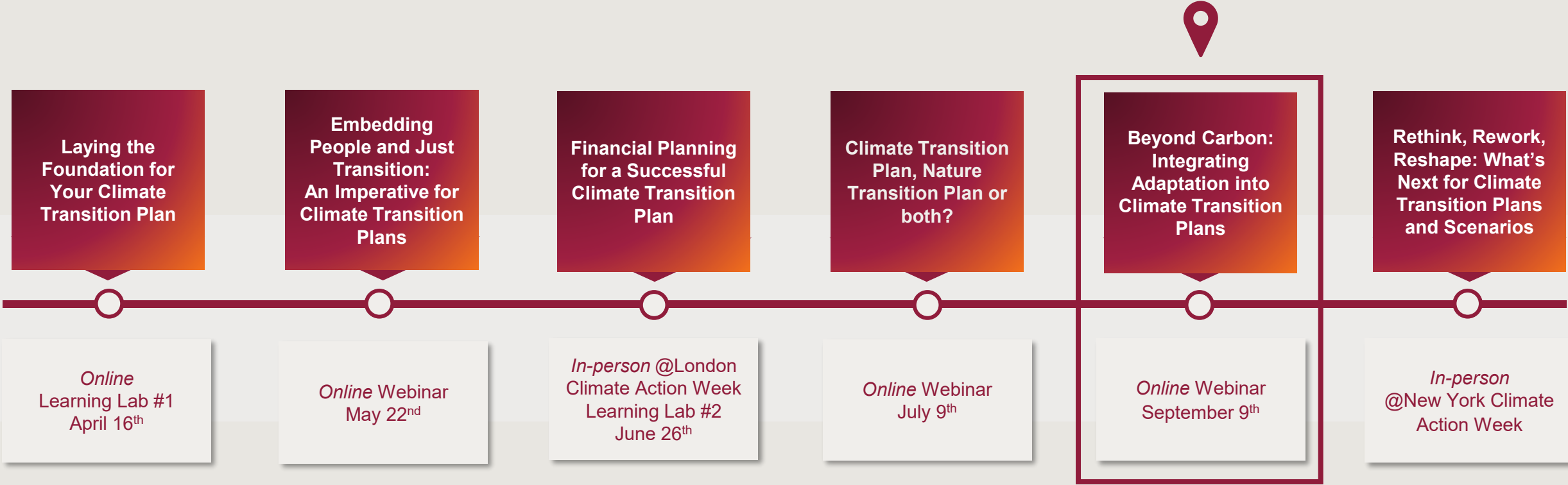
300+

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Companies

20+

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Initiatives

Climate Transition Plan Event Series



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Today's agenda

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5'

Welcome & Introductions

15'

Scene-Setting: The Adaptation Imperative

25'

Fireside Chat with Linda Freiner

15'

Q&A

Today's objectives



Why adaptation is gaining urgency, and how it complements and strengthens decarbonization efforts



How adaptation fits into CTPs with supporting insights from evolving standards, expectations, and regulatory trends.



Concrete actions to break down silos, embed governance, align functions, and support adaptation efforts with clear metrics, financing, and accountability mechanisms.

Poll time!



SCENE-SETTING THE ADAPTATION IMPERATIVE



Eileen Gallagher
Director,
Climate and Nature,
BSR

Climate Adaptation 101: Concepts and Definitions

Climate Adaptation is the process of adjusting to the actual or expected climate and its effects to moderate harm or exploit beneficial opportunities (IPCC, 2022).

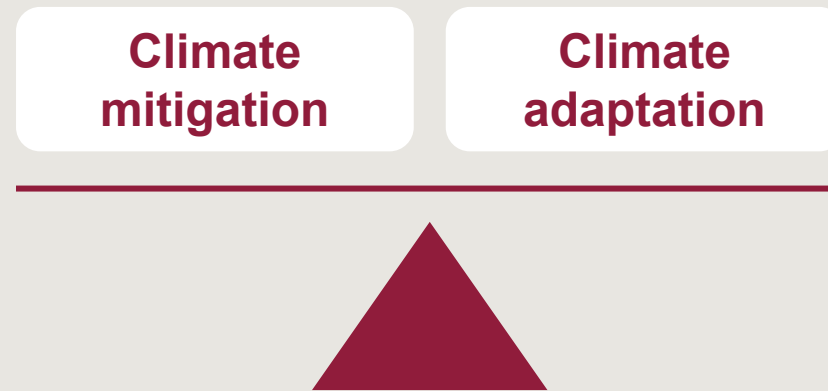
Climate Resilience is the capacity of social, economic, and environmental systems to cope with climate-related hazardous events, trends or disturbances, responding or reorganizing in ways that maintain their essential function, identity, and structure (IPCC, 2022).

Maladaptation refers to actions that may lead to increased risks of adverse climate-related outcomes, increased vulnerability to climate change, or diminished welfare, now or in the future (IPCC, 2022).

Business resilience is the ability to rapidly adapt and respond to business disruptions and safeguard people and assets while maintaining continuous business operations (BSR, 2023).

Mitigation & Adaptation: Equal Priorities for Climate Action

Climate mitigation and adaptation have always mattered equally—but have not always been treated equally in corporate climate action. The need for full-speed decarbonization remains—but must now be matched with action on climate adaptation.



Together, mitigation and adaptation form the full picture of credible corporate climate strategy. Neglecting either one increases exposure—and misses opportunities.

Mitigation & Adaptation: Better Together

Mitigation with consequences or trade-offs for adaptation

- **Hydrogen production** (potential water-availability competition in periods of drought)
- **Biofuels and bioenergy** (land availability and prices; impacts on food production and water use)
- **Energy-efficiency measures for buildings** (potential overheating risk and/or lock-in of development in flood-risk areas)
- **Renewable-energy technologies** that use water or affect water management (e.g., hydropower and concentrating solar power)

Mitigation & Adaptation Synergies

- **Climate-Smart agriculture** (low-carbon and resilient)
- **Protection and rehabilitation of carbon sinks** (with future climate included in species choice and design)
- **Ecosystem-based adaptation** (e.g., wetlands, mangroves)
- **Investment in renewable energy** (as long as climate-proofed)
- **Passive ventilation for building cooling requirements**
- **Water efficiency in production and manufacturing processes**

Adaptation with consequences or trade-offs for mitigation

- **Increasing air conditioning** (resulting in increased electricity demand)
- **Increased pumped irrigation** (resulting in increased energy demand)
- **Increased fertilizer use to increase agricultural production** (resulting in increased energy demand)
- **Desalination** (resulting in increased energy demand)

Climate Adaptation: Three Reasons for Business to Invest

1

Ensure Business Continuity

- Anticipate, withstand, and recover from **physical damage and operational disruption** across the business and value chain
- Reduce exposure to **financial losses** from climate impacts over the **medium and long term**, including stranded assets, downtime, and rising insurance costs

2

Adaptation Unlocks Opportunities for Businesses

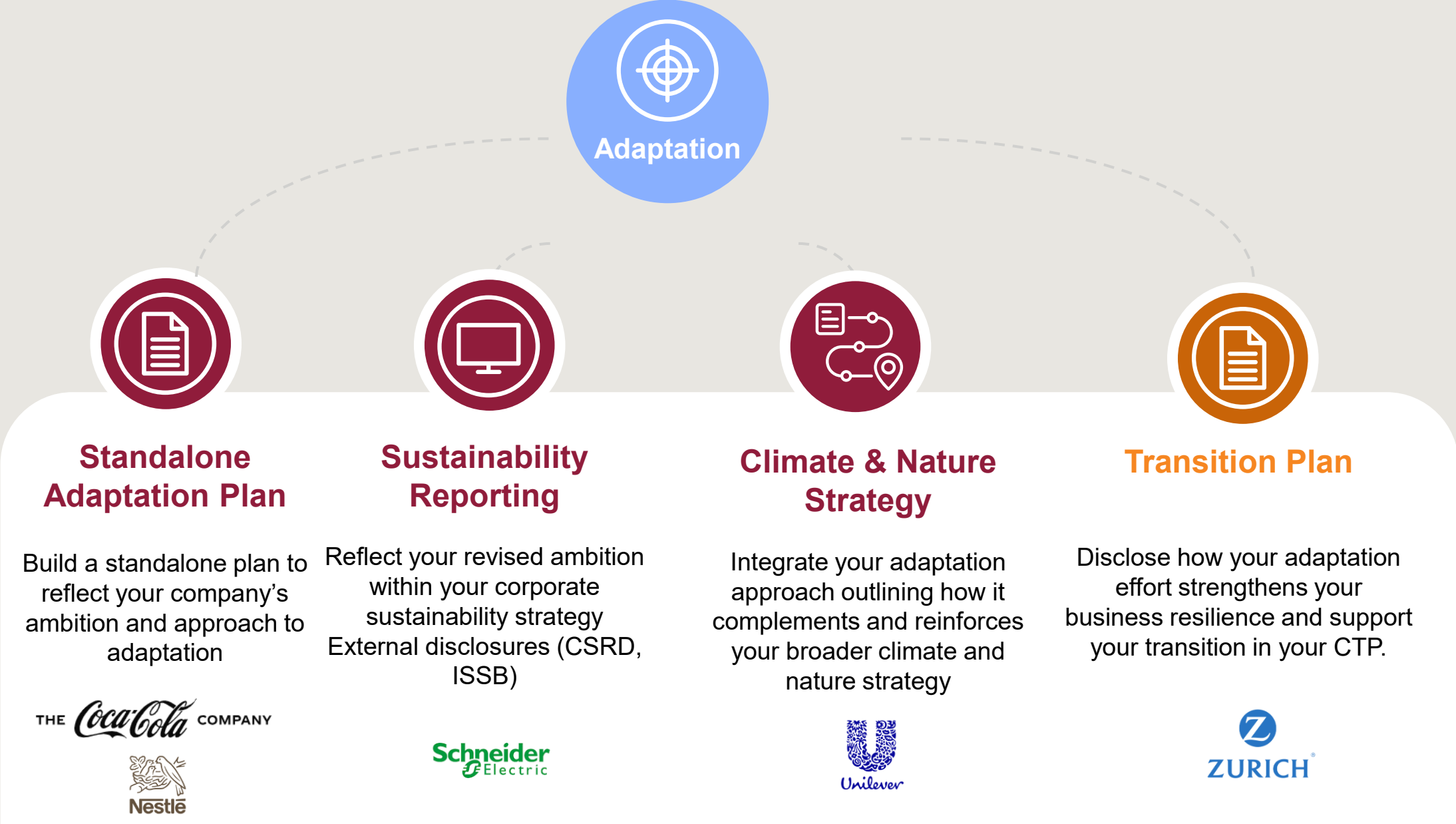
- **Increase benefits** to the economy, environment, and society
- Unlock **cost savings and growth opportunities** through resilient infrastructure, supply chain stability, and new markets for climate-adaptive products and services

3

Meet Stakeholders Expectations

- **Climate disclosure frameworks** require companies to disclose physical climate risks and how they are being managed
- **Investors** are integrating climate resilience into investment strategies
- Companies that **safeguard workers, customers, and vulnerable communities** strengthen their social **license to operate**

Integration of Adaptation within Sustainability Strategy & Disclosure



Climate Adaptation: Integration in Transition Plan Frameworks and Climate Disclosure Standards

Adaptation in voluntary guidance



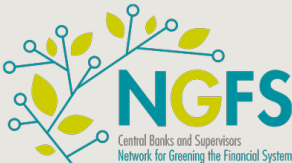
TCFD Guidance on Transition Plans



Advisory paper from TPT's Adaptation Working Group



Adaptation Planning for Business



Integrating adaptation and resilience into transition plans


Adaptation in Climate Disclosure Standards



- CSRD – ESRS
- Amended ESRS Exposure Draft July 2025



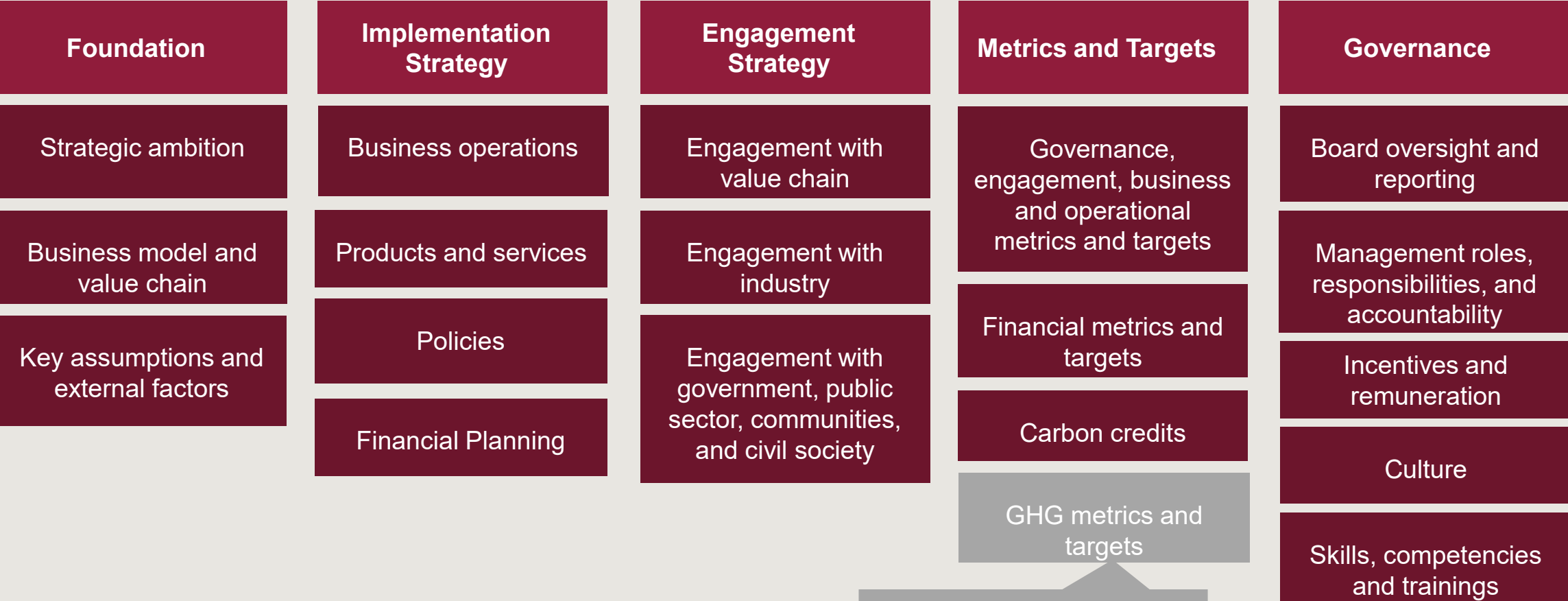
- IFRS S2 & accompanying CTP IFRS Guidance

- Climate-related Transition Plan Guidance Consultation 

- Transition Plan requirements consultation 

Where and how to embed your adaptation plan into your CTP?

Integrating adaptation into transition planning touches nearly every CTP element—creating multiple practical entry points.



- Only GHG metrics and targets purely concern climate mitigation.
- All other elements are important to consider in an adaptation plan

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FIRESIDE CHAT

ADAPTATION



Linda Freiner
Chief Sustainability Officer,
Zurich Insurance Group



Julie Dugard
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Q&A



10'

To dive deeper



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