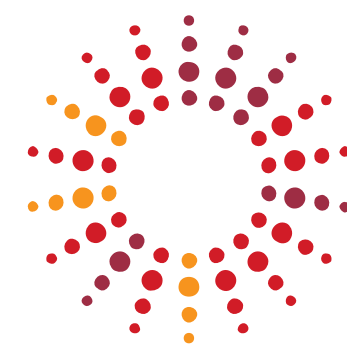


The Global Climate Action Summit: How Business Can Take Climate Ambition to the Next Level

May 2018



**WE MEAN
BUSINESS**



BSR[®]

The Business of a Better World

Today's Speakers



**Aron
Cramer**

President and
CEO, BSR



Kelly Gallo

Manager, BSR

Agenda

- 1. Welcome**
- 2. Summit Overview**
- 3. Challenge 2: Leadership for Inclusive Growth**
- 4. Other Summit Engagement Opportunities**
- 5. Q&A**

GLOBAL CLIMATE ACTION SUMMIT



Taking Ambition to the Next Level

September 12-14, 2018
San Francisco, California

THE WORLD CANNOT WAIT



2018 is a consequential year.

At COP 24 in Poland this December, countries will “take stock” of their collective climate progress. The results will inform the next round of national pledges (Nationally Determined Contributions, or NDCs) in 2020.

Countries can do more.

The Summit will underscore the action of states, cities, businesses, and citizens. Together we can do more and call on countries to make more ambitious commitments.

The Summit’s momentum will carry through to the UN General Assembly and COP24 in Poland in 2018, and to the UN Secretary General’s Climate Summit in 2019, all with the goal of getting countries to redouble their climate ambition by **2020.**

The world cannot wait. The time is now.

We need countries to live up to the collaborative, ambitious spirit we saw in Paris.

The Summit will underscore the fact that we need urgent climate action to avoid the most devastating impacts of climate change; showcase what cities, states, businesses, and other civil society actors are doing; and call on governments to do more.

SUMMIT CO-CHAIRS



Jerry Brown

Governor of California



Patricia Espinosa

Executive Secretary of the U.N.
Framework Convention on
Climate Change



Anand Mahindra

Chair of the Mahindra Group



Michael Bloomberg

U.N. Secretary General's
Special Envoy for Cities and
Climate Change

PARTICIPATION



Summit participants will be expected to:

- **Bring proof of progress/report on past commitments they have made**
- **Make new commitments to action that will reduce their emissions further**

The Summit will culminate in a **Call to Action to nations to step up their ambition under the Paris Agreement**, and to limit warming to well below 2 degrees Celsius.

It's time to change the climate conversation and zero in.



SUMMIT ADVISORY COMMITTEE



Facilitator of the Advisory Committee
& CEO of Mission 2020



President and CEO, BSR



CEO, The Climate Group



Leader, Climate and Energy Practice at
WWF International and former
President of COP 20



Executive Director, C40



President & CEO of Ceres



Executive Director, Climate Action
Network International

CHALLENGE AREAS



The Summit will spur climate action in key areas:

1. Healthy energy systems

A quantum leap toward clean and equitable energy and mobility systems will spur climate progress and healthy economies and communities

2. Inclusive economic growth

The clean technology and energy transition will generate high-quality employment and inclusive, resilient economic growth

3. Sustainable communities

Sustainable cities and communities will lead the way to green building and infrastructure that improves quality of life

4. Land stewardship

Stewardship of lands will enable climate resilience and mitigation while ensuring sufficient food supplies for a growing population

5. Transformative climate investments

Investments on the scale needed to achieve the Paris Agreement will spur innovation and accelerate a clean and resilient economy

ROAD TO CALIFORNIA



The “Road To California” will include activations around the world where people are coming together to **build momentum, action, and support around climate change.**

Additionally, the Summit will play an important role in the 2018 climate calendar along with key events like:

- Clean Energy Ministerial (Copenhagen, May)
- G7 Summit (Canada, June)
- **Global Climate Action Summit (San Francisco, September)**
- Climate Week / UNGA (New York, September)
- G20 Summit (Argentina, November)
- COP 24 (Poland, December)



AFFILIATE EVENTS



- A number of affiliate events will take place across San Francisco before, after, and alongside the Summit.
- Affiliated events will cover topics such as:
 - Community engagement
 - Climate security and migration
 - Oceans
 - Forests
 - Health
 - Clean transportation
- Information about applying to be considered for an affiliate event is on the Summit website.



OUR PATH FORWARD



2018 will define our path forward.

The Summit will underscore the urgency of the climate crisis, and channel the energy and ingenuity of people everywhere.

The Global Climate Action Summit will bring together leaders from state and local governments, investors, businesses, and citizens from around the world to:

- Demonstrate how the tide has turned on the fight against climate change
- Showcase climate action taking place around the world
- Inspire deeper commitments from each other and from national governments.





GLOBAL CLIMATE ACTION SUMMIT

Join us.

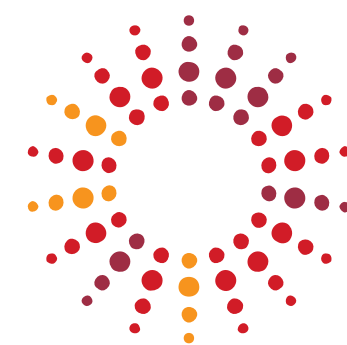
Challenge 2 Overview

Inclusive Economic Growth

May 2018



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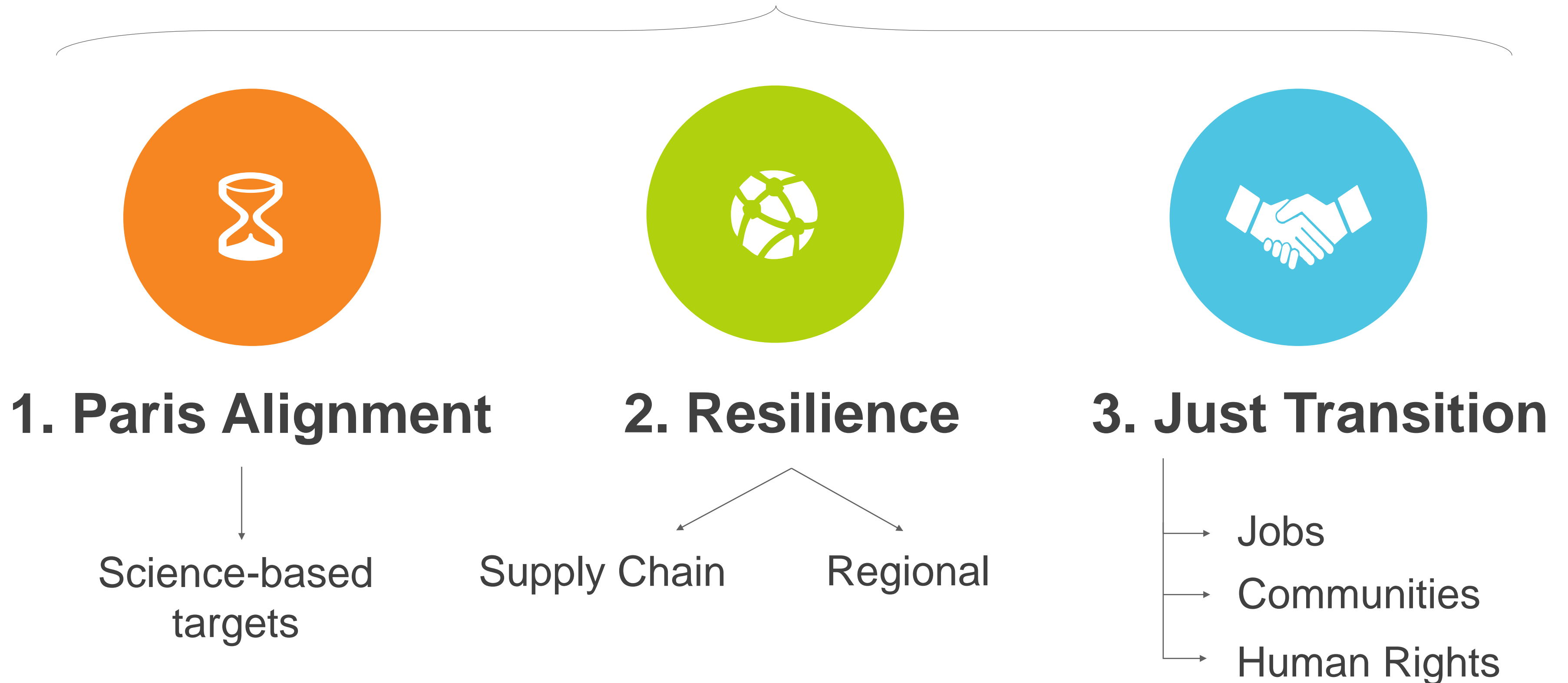
Summit Challenge 2: Our Focus

While business ambition runs throughout all the GCAS challenge areas, our Challenge 2 focuses on three elements:

1. Business alignment with the Paris Agreement, driven by adoption of science-based targets
2. Building commitments to resilience, a topic of high significance to the UNFCCC between now and 2020
3. Building climate-friendly economies that enable inclusive economic growth

Challenge 2: High Level Overview

Climate leadership that creates inclusive economic growth.



Challenge 2 features three distinct areas for business to engage, demonstrate leadership and make climate commitments.

1. Alignment with the Paris Agreement



Companies can align with the Paris Agreement by setting Science-Based Targets (SBTs) to reduce greenhouse gas emissions.

- **Summit Goal:** **500** companies committed to setting SBTs by Sept.
 - In Davos, Summit Co-Chair Anand Mahindra called on companies to set SBTs
 - What is a SBT?
 - Targets adopted by companies to reduce greenhouse gas emissions are considered “science-based” if they are in line with the level of decarbonization required to keep global temperature increase below 2 degrees Celsius.
- **How can my company engage?**
 - Commit to setting a SBT by September
 - Contact SBTi for more information:
 - <http://sciencebasedtargets.org/>



SBTi overview | Progress to date

409!

409 companies are displaying the ambition that is required to meet the goals of the Paris Agreement and keep the world on track for a below 2 degree trajectory:

- Directly responsible for 750+ MT CO₂e, roughly equal to Canada's annual emissions.
- US\$6.8+ trillion in market value, comparable to the value of the second largest stock exchange in the world, NASDAQ.

Science-based targets | How can companies participate?



1

Commit



2

Develop



3

Submit



4

Announce

2. Resilience – Regional Initiatives



Business can invest in new regional resilience initiatives, preparing and protecting their workers and neighborhoods from climate risk.

- **Summit Goal:** Spur business investments and public-private partnerships in new regional resilience efforts.
- **How can my company engage?**
 - Contribute to the CA [Climate Resilience Challenge](#) fund - \$10M target by Sept.
 - Partner with municipalities to support strategy initiatives of [100 Resilience Cities](#)



2. Resilience – Supply Chain Initiatives



Business makes climate resilience a common feature of sustainable supply chains by 2025.

- **Summit Goal:** Establish a Climate Resilient Supply Chains Coalition to develop the following elements:
 - An **overarching commitment** that % of products/commodities will be sourced from suppliers with climate resilience strategies by 2025.
 - A **Supplier Resilience Center** serving as a clearinghouse of information on physical climate risks, and tools to develop and implement resilience plans.
 - A **Resilience Fund** enabling access to finance at preferential rates or payment terms for suppliers with resilience plans, to increase their working capital.
 - Joint identification of opportunities by buyers and suppliers to engage “**beyond the fenceline**” to build community resilience and draw in local partners.
- **How can my company engage?**
 - Webinar in June with interested companies to explore the concept further

3. Inclusive Economic Growth/Just Transition

Business leadership and partnership to ensure the economic opportunities of the energy transition are widely shared.

- **Summit goal:** Seek new business commitments that:
 - ensure quality employment,
 - address community concerns and dislocated workers, and
 - ensure the development of clean energy resources is consistent with human rights principles.
- **Summit Content:** This sub-challenge will present examples of action including:
 - A vision for a just transition as articulated by leaders including the ITUC, along with examples of how that is being turned into a reality;
 - New commitments from companies to align their procurement of renewable energy with labor and human rights principles;
 - examples of communities that have successfully enabled displaced workers to obtain new employment opportunities, and
 - a new commitment from a coalition of actors to demonstrate leading cities' actions to promote a just transition.
- **How can my company engage?**
 - Contact BSR to learn more

THE B TEAM



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3. Sustainable communities

Sustainable cities and communities will lead the way to green building and infrastructure that improves quality of life

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Stewardship of lands will enable climate resilience and mitigation while ensuring sufficient food supplies for a growing population

5. Transformative climate investments

Investments on the scale needed to achieve the Paris Agreement will spur innovation and accelerate a clean and resilient economy

Challenge 1: Healthy Energy Systems

Clean energy and transport systems that enable healthy people and places.

Summit goal: Deliver a global shift in renewable power and transport aligned to what scientists say is required to prevent dangerous climate change.

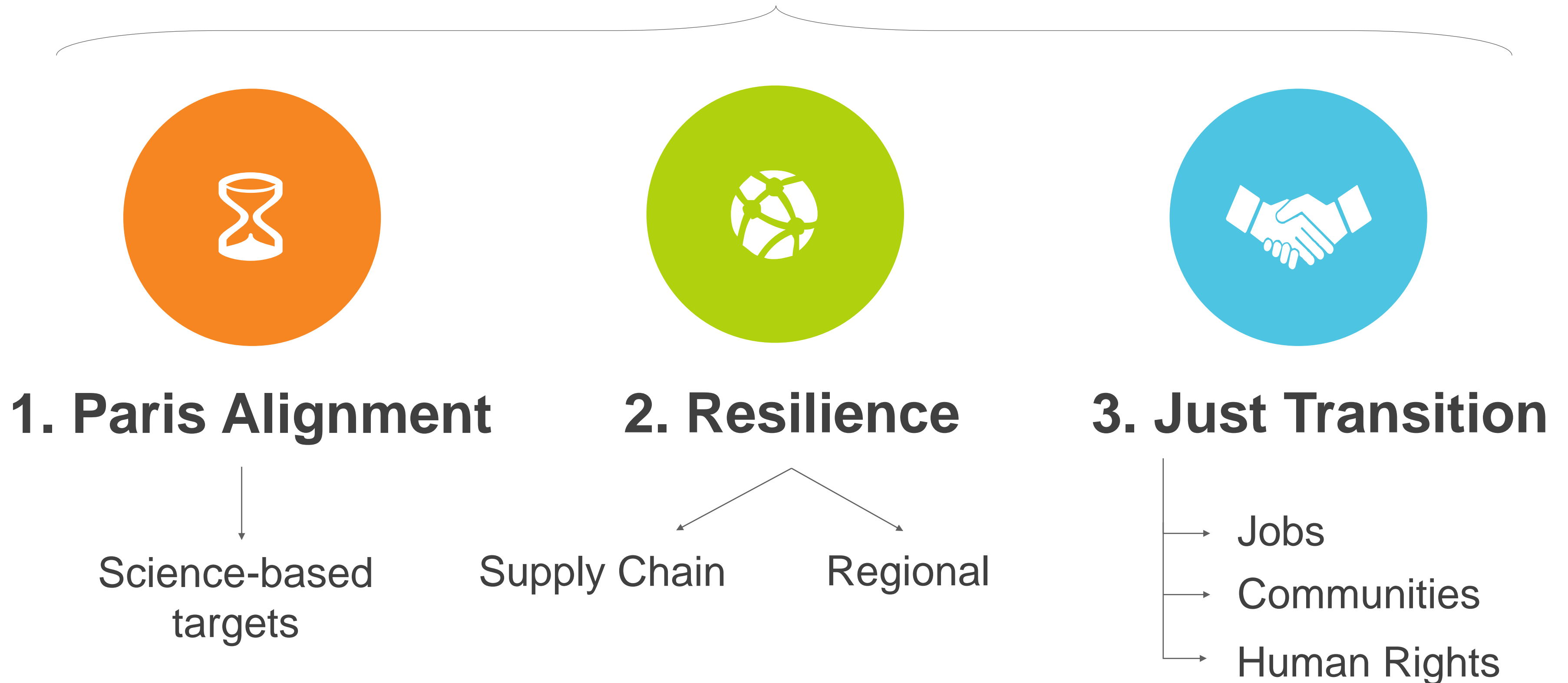
How can my company engage?

- Join RE100, EV100 or EP100
- Contact The Climate Group to learn more

THE °CLIMATE GROUP

Challenge 2: Inclusive Economic Growth

Climate leadership that creates inclusive economic growth.



Challenge 3: Sustainable Communities

Sustainable cities and communities will lead the way to green building and infrastructure that improves quality of life.

Summit goal: Demonstrate cities are leading the way to deliver sustainable communities, including transformation of transport, buildings and waste that benefits all. They are seeking commitments related to three elements:

1. Transforming communities with community driven climate projects.
2. Transition towards zero emission buildings
3. Advancing towards zero waste

How can my company engage?

- Contact C40 to learn more: Donna Hume, dhume@c40.org



Challenge 4: Land Stewardship

Stewardship of lands will enable climate resilience and mitigation while ensuring sufficient food supplies for a growing population.

Summit goal: Pursuing commitments in line with four elements:

1. Support healthy citizens and food systems
2. Restore and conserve productive and resilient landscapes that deliver climate solutions
3. Technical and financing support to bring tools to new actors
4. Transparency, business engagement and investment

How can my company engage?

- Contact the World Wildlife Fund to learn more: gmaricle@wwfint.org



Challenge 5: Transformative Climate Investments

Investments on the scale needed to achieve the Paris Agreement will spur innovation and accelerate a clean and resilient economy.

How can my company engage?

- Contact Ceres to learn more and the Challenge: Chris Fox fox@ceres.org

An overview of the agenda

Investors, consistent with their fiduciary duties to their clients and beneficiaries, are encouraged to act in one or more of the following four areas:

1. Investment
2. Corporate engagement
3. Investor disclosure
4. Policy advocacy



Additional Summit Information

- **Other engagement opportunities**
 - Businesses can engage in the 5 Summit challenge areas
- **Speaking opportunities**
 - The Governor's office will be selecting keynote and panel speakers
- **Attendee invitations and registration**
 - All BSR and We Mean Business member companies will be invited in early June
 - The Governor's office will be managing registration
 - Please check the Summit website for more details:
<https://globalclimateactionsummit.org/>
- **Host or Attend a side event**
 - [Applications](#) for affiliate events (closed, over 600 potential events)
- **Sponsorship**
 - Contact the Governor's office: stefanie@globalclimateactionsummit.org



GLOBAL CLIMATE ACTION SUMMIT

Join us.

Questions?

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