

Resilience and Adaptation Initiative



Building resilience to climate change risks for businesses and communities

OUR MISSION

BSR's Resilience and Adaptation Initiative (READI) is a new corporate platform in which businesses can develop practical strategies for enhancing resilience to climate risk across the value chain, while also improving their ability to catalyze broader societal resilience.

72%

of participants identified a wide range of climate-related risks that may affect their operations, revenue, or expenditures.

SOURCE
Source: "From Agreement to Action: Mobilizing Suppliers Toward a Climate-Resilient World"

Background

Resilience in the face of complex climate-change-related issues is no longer negotiable. It is a key component of any forward-looking business.

The reason is simple. The private sector is now exposed to climate risks that are already widespread, consequential, and expected to continue to increase in intensity and frequency. Companies and supply chains are adversely affected by extreme weather and temperature changes, as well as droughts and floods, and the associated impacts on employees and surrounding communities.

Reflecting this situation, climate change is ranked as the number-one business risk, according to the World Economic Forum's 2016 Global Risk Assessment Report¹. Nearly 75 percent of suppliers in a recent survey stated that climate change presents risks that could significantly impact their business operations, revenue, or expenditures. Yet, only 50 percent of those surveyed are currently managing this climate risk—with even fewer suppliers measuring and managing associated water-related risks².

The question is, given a wide range of recommendations for corporate action, **how can businesses manage the negative consequences of climate change and build resilience?**

This new BSR multi-company initiative will launch with BSR experts presenting an analytically robust, evidence-based, and actionable approach to crafting a corporate climate change resilience strategy. We will bring together companies and other key stakeholders from across sectors to learn about climate risks and opportunities, craft resilience strategies, and implement pathways forward in the face of climate change.

¹ <http://www3.weforum.org/docs/Media/TheGlobalRisksReport2016.pdf>

² http://www.bsr.org/reports/BSR_CDP_Climate_Change_Supply_Chain_Report_2015_2016.pdf

Why Join?

- 1** **Increase understanding of and ability to assess climate risk, as well as opportunities for resilience and adaptation** through active collaboration with other companies and key stakeholders
- 2** **Engage with other business leaders on strategies, pilot testing, and scaling solutions** for climate-resilient companies
- 3** **Assess and make practical use of the latest authoritative, thought-leading insights** from across the climate and business communities in order to understand the company's exposure to risk and how to address the risk by building adaptive capacity
- 4** **Contribute** to thought and practice leadership on climate change resilience through facilitated discussions, partnership building, papers, and articles

COMPANIES

Due for launch in late 2017;
currently recruiting companies

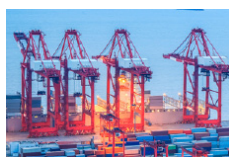
FOR MORE INFORMATION

www.bsr.org/readi

Our Approach

BSR experts will lead the group and launch the work with an in-depth analysis of recommended resilience options available to companies that offer a robust approach to investing in, and realizing clear returns on, climate resilience.

Our Insights



REPORTS

Business Action for Climate-Resilient Supply Chains

This report outlines how business can act on climate change by building resilience in the supply chain through an action framework, resources for practitioners, and examples from BSR member companies. [Read more](#) →



REPORTS

From Agreement to Action: Mobilizing Suppliers Toward a Climate-Resilient World

This new report produced by CDP and written by BSR outlines the current state of supplier performance on climate-change management. [Read more](#) →



REPORTS

Climate Resilience and the Role of the Private Sector in Thailand

This report, which was supported by The Rockefeller Foundation, highlights the important role the private sector plays in building resilience and adaptive capacity in the face of a range of climate-related shocks. [Read more](#) →

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